

Westpac Sustainability Fund - Australian Shares

Fact Sheet

September 2011

Fund Overview

Product Name	BT Investor Choice Funds
APIR	WFS0289AU
Inception Date	October 2001
Fund Status	Open
Distribution Frequency	Half Yearly
Fund Size	\$2.82 million
ICR (Management Fee)	2.19% As at 30/06/2010
Initial Fee	3.00%
Asset Class	Australian Shares
Recommended Investment Timeframe	5 years+
Risk Category	Dynamic

Latest unit prices (entry/exit) information is available at www.bt.com.au

Fund Management

The Fund is managed by BT Investment Management Limited (BTIM).

Investment Objective

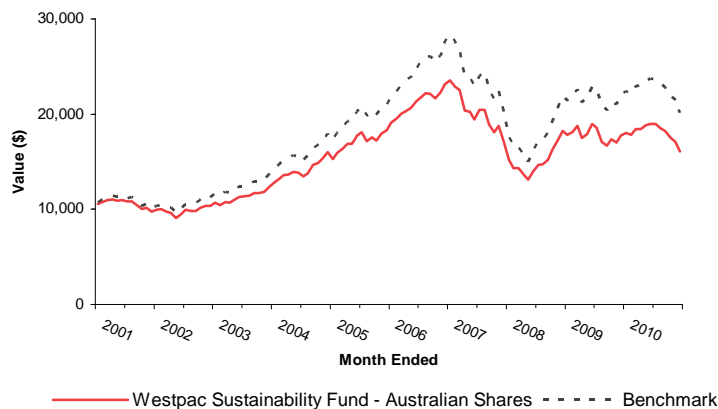
The Fund aims to provide a return (before fees) that exceeds the S&P/ASX 200 Accumulation Index over the medium to long term.

Investment Strategy

The Fund is actively managed and invests directly or indirectly in shares of listed Australian companies selected from those assessed as having best of sector sustainability ratings. The Fund may invest in companies which mine or use uranium primarily in relation to power generation but the Fund will not invest in companies which directly mine or use uranium for the purpose of weapons manufacture.

Investment Performance

**Growth of \$10,000 invested
Since inception (net of ongoing fees)**



Performance (%) (as at 30/09/2011)	3 months	1 year (pa)	3 years (pa)	5 years (pa)	Since Incep.(pa)
Income Return	0.00	1.48	1.46	6.54	7.44
Growth Return	-11.59	-10.78	-3.40	-9.08	-2.57
Total Return	-11.59	-9.30	-1.95	-2.54	4.88
Benchmark Return	-11.58	-8.56	-0.11	-0.68	7.24

Performance returns are calculated net of ICR (Management Fees) and pre tax.
Past performance is not a reliable indicator of future performance, the value of your investment can go up and down.

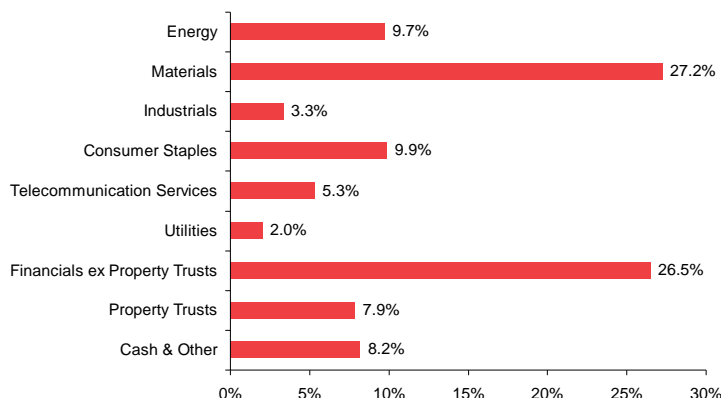
Top Holdings

Holdings (as at 30/09/2011)			
BHP Billiton Limited	10.7%	Telstra Corporation Limited	5.3%
National Australia Bank Ltd	7.8%	Rio Tinto Limited	4.5%
Westpac Banking Corp	7.2%	Origin Energy Limited	3.7%
Commonwealth Bank of Australia Limited	7.1%	Ancor Limited	3.5%
Wesfarmers Limited	5.5%	Newcrest Mining Limited	3.4%

Asset Allocation

Strategic Asset Allocation	Ranges
Australian Shares	90-100
Cash	0-10

By Sector Allocation (as at 30/09/2011)



The market exposure (asset allocation) and holdings of the fund may change significantly each day.

Progress of the Portfolio Investment

Fund Performance

The portfolio had a strong September 2011 quarter, outperforming its benchmark (pre fee). The leading contributor to performance was our exposure to Ancor. The global packaging company fared well relative to the market over quarter, with investors attracted to its defensive characteristics. Telstra also contributed to the fund's performance. The company pays an attractive dividend, and with its purely domestic, cash generating business Telstra is a safe haven in the current volatile climate. The fund's investment in Transfield detracted from the fund's quarterly performance.

Strategy & Outlook

The September quarter saw the sharemarket dominated once again by global macroeconomic events. The beginning of the period saw investor confidence significantly dented by the political stalemate in Washington surrounding the raising the US debt ceiling. Weak US economic data further consolidated the negative sentiment. As a result, equities across the globe sold off sharply. In the local market, the reporting season outlook was cautious, which isn't surprising given the uncertain global outlook, and earnings expectations for 2012 have fallen to more reasonable levels.

Other Features

Make an initial investment of \$5,000 or \$2,000 if you set up a Regular Investment Plan. To invest with BT, ensure you read the relevant Product Disclosure Statement (PDS) and speak with a Financial Planner, or call the BT Contact Centre on 132 135. BT Margin Lending will loan against this Fund via a BT Margin Loan. The Loan to Value Ratio (LVR) for this Fund is 75%. Lending ratios are subject to change without notice.

Westpac Financial Services Limited ABN 20 000 241 127, AFSL 233716 is the responsible entity of the BT Investor Choice Funds Product Disclosure Statement (PDS), and issuer of units in, the Westpac Sustainability Fund - Australian Shares (the Fund). A PDS and Financial Services Guide (FSG) is available for the Fund and can be obtained by calling the BT Contact Centre on 132 135, or visiting www.bt.com.au. You should obtain and consider the PDS before deciding whether to acquire, continue to hold or dispose of units in the Fund. The information in this flyer is factual only. It does not constitute financial product advice. Before acting on this information you should seek independent financial and taxation advice to determine its appropriateness to your objectives, financial situation and needs. This flyer provides an overview or summary only and it should not be considered a comprehensive statement on any matter or relied upon as such.

Any investment in the Fund is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. Neither the Bank nor any other company in the Westpac Group has issued, stands behind or otherwise guarantees the capital value or investment performance of the Fund.

Performance figures are calculated in accordance with the Investment and Financial Services Association (IFSA) standards. Total returns are calculated to the last day of each month (unless otherwise indicated) using exit prices and assuming reinvestment of distributions (which may include net realised capital gains from the sale of fund assets). No allowance is made for tax paid as an investor, other than withholding tax on foreign investments (if any).

More information?

- Speak to your financial planner
- Visit www.westpac.com.au
- BT Customer Relations 132 135