

Perpetual Conservative Growth

Fact Sheet

December 2011



Fund Overview

Product Name	BT Investment Funds
APIR	WFS0097AU
Inception Date	July 2003
Fund Status	Open
Distribution Frequency	Quarterly
Fund Size	\$9.29 million
ICR (Management Fee)	1.79% As at 30/06/2011
Initial Fee	4.00%
Asset Class	Diversified Funds
Recommended Investment Timeframe	3 years+
Risk Category	Conservative

Latest unit prices (entry/exit) information is available at www.bt.com.au

Fund Management

The Fund is managed by Perpetual Investment Management Limited.

Investment Objective

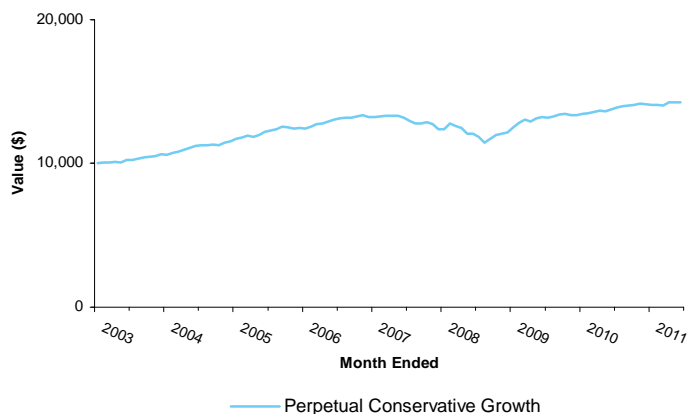
The Fund aims to achieve moderate growth over the medium term and income through investment in a diversified portfolio with an emphasis on cash and fixed income securities.

Investment Strategy

The Fund invests in a diverse mix of assets (such as Australian shares, international shares, fixed income, property, enhanced cash and other investments). Tactical asset allocation strategies (using derivatives) may be applied to shares, fixed income and cash (the Fund may adjust its exposure to these three asset classes on a regular basis). Perpetual may outsource the investment management of one or more asset classes or in part to external managers. Derivatives may be used in managing each asset class.

Investment Performance

**Growth of \$10,000 invested
Since inception (net of ongoing fees)**



Performance (%) (as at 31/12/2011)	3 months	1 year (pa)	3 years (pa)	5 years (pa)	Since Incep.(pa)
Income Return	1.34	4.90	5.24	6.09	6.01
Growth Return	0.49	-1.14	0.53	-4.29	-1.71
Total Return	1.82	3.75	5.78	1.80	4.30

Performance returns are calculated net of ICR (Management Fees) and pre tax. Past performance is not a reliable indicator of future performance, the value of your investment can go up and down.

Asset Allocation

Strategic Asset Allocation	Ranges
Australian shares	0-25
International shares	0-20
Property	0-10
Fixed income	25-55
Other investments	0-30
Cash	15-45

Other Features

Make an initial investment of \$5,000 or \$2,000 if you set up a Regular Investment Plan. No minimum investment required per Fund.

To invest with BT, ensure you have read the relevant Product Disclosure Statement (PDS) for this fund and then complete a BT Online Application Form. Alternatively, you can request a PDS and application form from our website or call the BT Contact Centre.

BT Margin Lending will loan against this Fund via a BT Margin Loan. The Loan to Value Ratio (LVR) for this Fund is 75%. Lending ratios are subject to change without notice.



More information?

→ Speak to your financial adviser → Visit www.bt.com.au → BT Contact Centre 132 135

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Performance figures are calculated in accordance with the Investment and Financial Services Association (IFSA) standards. Total returns are calculated to the last day of each month (unless otherwise indicated) using exit prices and assuming reinvestment of distributions (which may include net realised capital gains from the sale of fund assets). No allowance is made for tax paid as an investor, other than withholding tax on foreign investments (if any).