

# UBS Defensive Investment

## Fact Sheet

September 2009



## Fund Overview

Product Name	BT Investment Funds
APIR	WFS0097AU
Inception Date	July 2003
Fund Status	Open
Distribution Frequency	Quarterly
Fund Size	\$9.99 million
ICR (Management Fee)	1.80% As at 30/06/2008
Initial Fee	4.00%
Asset Class	Diversified Funds
Recommended Investment Timeframe	3 years+
Risk Category	Conservative

Latest unit prices (entry/exit) information is available at [www.bt.com.au](http://www.bt.com.au)

## Fund Management

The Fund is managed by UBS Global Asset Management (Australia) Limited.

## Investment Objective

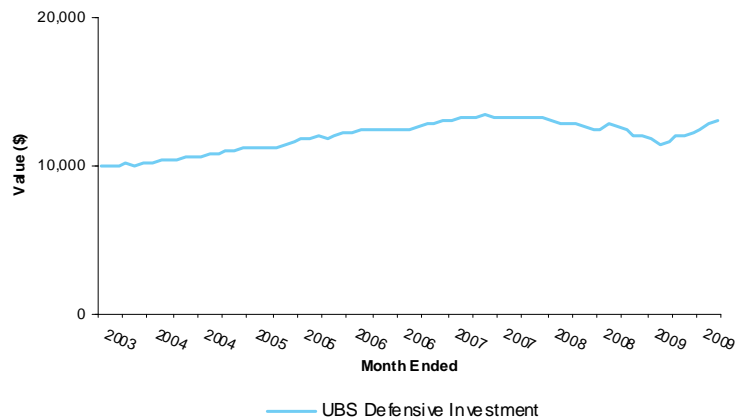
The Fund aims to provide a relatively stable pattern of total returns (after ongoing fees) in excess of the benchmark when measured over rolling three year periods.

## Investment Strategy

The underlying fund normally gains its asset sector exposure by investing in other relevant UBS managed funds. The underlying fund may also invest directly. Derivatives may be used to gain or hedge exposure to markets and currencies. The long term average mix between income assets and growth assets is expected to be 30% and 65% respectively of the total portfolio. The remaining 5% is expected to be allocated to alternative assets which are likely to be a combination of both income and growth.

## Investment Performance

**Growth of \$10,000 invested  
Since inception (net of ongoing fees)**



Performance (% (as at 30/09/2009))	3 months	1 year (pa)	3 years (pa)	5 years (pa)	Since Incep.(pa)
Income Return	0.21	8.07	7.31	7.72	6.72
Growth Return	7.00	-4.57	-6.45	-3.91	-2.31
Total Return	7.21	3.51	0.86	3.80	4.41

Performance returns are calculated net of ICR (Management Fees) and pre tax. Past performance is not a reliable indicator of future performance, the value of your investment can go up and down.

## Asset Allocation

Strategic Asset Allocation	Neutral	Ranges
Australian shares	15	0-40
International shares	10	0-40
Property securities	5	0-20
Fixed interest	45	0-80
Alternative investments	5	0-15
Cash	20	0-50

Asset allocation as at June 2007. The market exposure (asset allocation) and holdings of the fund may change significantly each day.

## Other Features

Make an initial investment of \$5,000 or \$2,000 if you set up a Regular Investment Plan. No minimum investment required per Fund.

To invest with BT, ensure you have read the relevant Product Disclosure Statement (PDS) for this fund and then complete a BT Online Application Form. Alternatively, you can request a PDS and application form from our website or call BT Customer Relations.

BT Margin Lending will loan against this Fund via a BT Margin Loan. The Loan to Value Ratio (LVR) for this Fund is 75%. Lending ratios are subject to change without notice.



### More information?

→ Speak to your financial adviser → Visit [www.bt.com.au](http://www.bt.com.au) → Contact BT Customer Relations 132 135

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The PDS is available by calling BT Customer Relations on 132 135 or visit [www.bt.com.au](http://www.bt.com.au). You should consider the PDS in deciding whether to acquire, or continue to hold, the Fund and consider whether the Fund is appropriate for you. This document (Fact Sheet) does not take into account of your objectives, financial situation and needs. Because of this, you should, before acting on information in this document, consider its appropriateness, having regard to your objectives, financial situation or needs and were commend you consult a financial adviser.

Performance figures are calculated in accordance with the Investment and Financial Services Association (IFSA) standards. Total returns are calculated to the last day of each month (unless otherwise indicated) using exit prices and assuming reinvestment of distributions (which may include net realised capital gains from the sale of fund assets).