

# BT Future Goals Fund

## Fact Sheet

December 2011



## Fund Overview

|                                  |                        |
|----------------------------------|------------------------|
| Product Name                     | BT Investment Funds    |
| APIR                             | BTA0044AU              |
| Inception Date                   | March 1991             |
| Fund Status                      | Open                   |
| Distribution Frequency           | Quarterly              |
| Fund Size                        | \$612.38 million       |
| ICR (Management Fee)             | 2.07% As at 30/06/2011 |
| Initial Fee                      | 4.00%                  |
| Asset Class                      | Diversified Funds      |
| Recommended Investment Timeframe | 5 years+               |
| Risk Category                    | Dynamic                |

Latest unit prices (entry/exit) information is available at [www.bt.com.au](http://www.bt.com.au)

## Fund Management

The Fund is managed by BT Investment Management Limited (BTIM) together with a number of external managers.

## Investment Objective

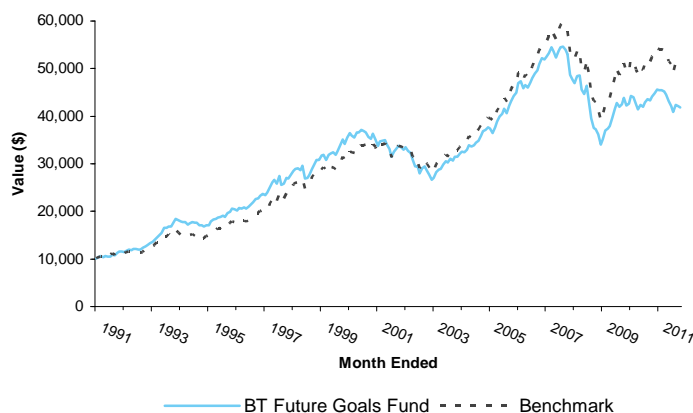
The Fund aims to provide a return (before fees, costs and taxes) that exceeds the Fund's benchmark over the medium to long term.

## Investment Strategy

The Fund is an actively managed diversified portfolio that invests in Australian and international shares, Australian and international property securities, Australian and international fixed interest, cash and alternative investments. The Fund has a significant weighting towards growth assets.

## Investment Performance

**Growth of \$10,000 invested  
Since inception (net of ongoing fees)**



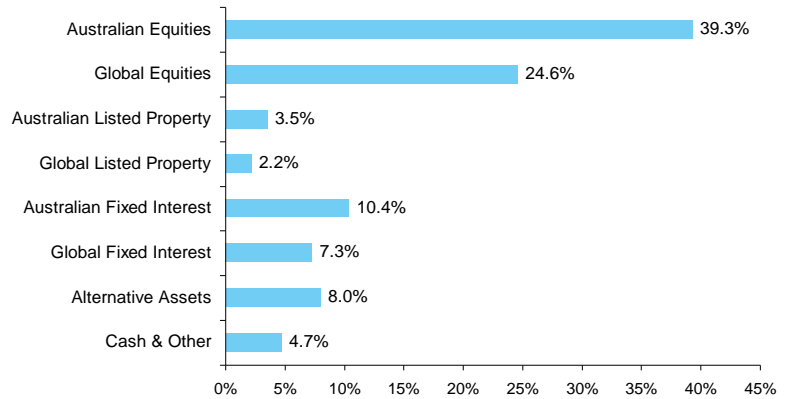
| Performance (%)<br>(as at 31/12/2011) | 3<br>months | 1 year<br>(pa) | 3 years<br>(pa) | 5 years<br>(pa) | Since<br>Incep.(pa) |
|---------------------------------------|-------------|----------------|-----------------|-----------------|---------------------|
| Income Return                         | 0.00        | 2.26           | 2.12            | 2.93            | 5.51                |
| Growth Return                         | 2.52        | -7.34          | 1.88            | -6.78           | 1.60                |
| Total Return                          | 2.52        | -5.08          | 4.00            | -3.84           | 7.12                |
| Benchmark Return                      | 2.62        | -3.88          | 5.61            | -1.31           | 8.08                |

Performance returns are calculated net of ICR (Management Fees) and pre tax. Past performance is not a reliable indicator of future performance, the value of your investment can go up and down. Performance figures are calculated in accordance with the Investment and Financial Services Association (IFSA) standards. Total returns are calculated to the last day of each month (unless otherwise indicated) using exit prices and assuming reinvestment of distributions (which may include net realised capital gains from the sale of fund assets). No allowance is made for tax paid as an investor, other than withholding tax on foreign investments (if any).

## Asset Allocation

| Strategic Asset Allocation   | Neutral | Ranges |
|------------------------------|---------|--------|
| Australian shares            | 45      | 35-55  |
| International shares         | 25      | 17-37  |
| Australian property          | 5       | 0-10   |
| International property       | 3       | 0-10   |
| Australian fixed interest    | 8       | 0-20   |
| International fixed interest | 4       | 0-20   |
| Alternative investments      | 8       | 0-20   |
| Cash and other               | 2       | 0-10   |

### By Sector Allocation (as at 31/12/2011)



The market exposure (asset allocation) and holdings of the fund may change significantly each day.

## Progress of the Portfolio Investment

### Fund performance

The fund outperformed its benchmark in the December 2011 quarter. The period was reasonably strong for risk assets, particularly shares and property, with Australian shares up 2.05% and global property rising 8.86%. International equities held up as well, returning 2.0%. Government bonds continued to rally in the December quarter contributing a return of 1.94% for Australian fixed interest and 2.0% for international fixed interest. Our underlying active strategies were mixed, with Australian equities and international equities adding value while global property and alternative investments detracted value.

### Market outlook

Investment markets have once again been dominated by macro events mostly out of Europe. In a series of summits, Eurozone nations agreed on some measures to alleviate the sovereign debt crisis, and together with the resignation of the Greek and Italian prime ministers, some small rallies occurred in global markets. In the US, the economic news continues to show signs of improvement, though in Australia, corporate news offers little to offset a difficult macro background. Market volatility, concerns over global growth and in particular signs that China's momentum may be easing contributed to a sub-par showing from resource stocks which were negative for the December quarter. Banks and defensive stocks were the outperformers.

## Other Features

Make an initial investment of \$5,000 or \$2,000 if you set up a Regular Investment Plan. No minimum investment required per Fund.

To invest with BT, ensure you have read the relevant Product Disclosure Statement (PDS) for this fund and then complete a BT Online Application Form. Alternatively, you can request a PDS and application form from our website or call the BT Contact Centre.

BT Margin Lending will loan against this Fund via a BT Margin Loan. The Loan to Value Ratio (LVR) for this Fund is 75%. Lending ratios are subject to change without notice.

### More information?

→ Speak to your financial adviser → Visit [www.bt.com.au](http://www.bt.com.au) → BT Contact Centre 132 135

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Any investment in the Fund is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. Neither the Bank nor any other company in the Westpac Group has issued, stands behind or otherwise guarantees the capital value or investment performance of the Fund.

