

# Media release

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For immediate release

## BT FINANCIAL GROUP PLATFORMS MINIMISING END OF FINANCIAL YEAR (EOFY) ADVISER BURDEN

BT Financial Group continues to honour its commitment to minimise the administrative burden for advisers at tax time by delivering more resources and faster delivery of investor statements through its Asgard and BT Wrap platforms.

Asgard and BT Wrap platforms have been building their EOFY solutions for advisers and in 2013 this has continued with website development, the addition of the tax report estimator tool to BT SuperWrap and faster delivery of investor statements.

Kelly Power, head of platforms at BT Financial Group said advisers are looking for timely, accurate and electronic access to critical EOFY information so they can focus on their clients.

“EOFY is a critical time in any advice business and the faster, more accurate and more accessible we can make vital information the more value advisers can demonstrate to their clients,” Ms Power said.

### In 2013 some of the improvements include:

- 50% uplift (year-on-year) in the use of the tax report estimator tools (which provides advisers with the estimated delivery date for client reports and a confirmed date once reports are finalised).
- Over 10,000 unique visits to the BT Wrap EOFY microsite which provides critical year-end processing and contribution cut-off dates.
- To date 98% of statements have been delivered within 7 business days of the published estimated delivery date.
- Asgard’s 30 June investor reports were available online on 24 July and were mailed by 31 July.
- In FY2012 BT Wrap introduced eStatements and over 17,000 clients received their statements up to ten days earlier than previous years. In FY2013 BT expects a further 8,000 clients to receive their statements electronically.
- Asgard sent out its first tranche of tax reports to investors on 31 July almost a month earlier than 2012. The second tranche will be available online on 23 August and mailed by 27 August. This will be an 8% increase in the number of investor reports available at the same stage last year.

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