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BT'S WRAP CAPITAL PROTECTION EXPANDS FUND MENU AND CAPTURES MARKET UPTICK

BT has expanded the list of managed funds eligible for Wrap Capital protection from over 80 to more than 150 following strong take-up by dealer groups and advisers.

“Since the launch of Wrap Capital Protection we have seen broad interest from advisers, including requests for additional funds to be available for protection. We’ve met that demand by adding over 60 widely supported funds to create a comprehensive and market-leading protectable menu,” said Rodney Greenhalgh, head of retirement at BT Financial Group.

Wrap Capital Protection is a solution with particular relevance for those approaching and already in retirement as it helps preserve capital when markets fall but provides opportunity for growth on the upside.

Recent performance has demonstrated how Wrap Capital Protection allows investors to increase their minimum outcome in rising markets.

“Equity markets have performed strongly since we launched Wrap Capital Protection and many of the early users took the opportunity to restructure their portfolios to their preferred growth allocation and they have benefited from this strong performance.

At the time of the first growth capture in February the average growth achieved by investors in the protected funds was 9.1% and an average increase in minimum outcome of 5.0%, and those who had held the product from inception generally achieved much higher growth” Mr Greenhalgh added.

Advisers like the fact that they have a new tool to meet the needs of their clients who are particularly concerned about the impact that very poor markets may have on their savings, which is a common concern for investors around retirement.

Wrap Capital Protection is available today on BT’s Wrap, Wrap Essentials, SuperWrap and SuperWrap Essentials platforms. It provides transparent reporting and simple desktop activation.

About Wrap Capital Protection

Wrap Capital Protection was launched in November 2012 after BT spent two years working with advisers and investors to build a new style of capital protection that allows Australians the opportunity to generate growth in their retirement or investment portfolio while preserving a minimum outcome at the end of an agreed term.

BT was particularly mindful of the needs of advisers, with ‘tick-box’ integration with BT’s Wrap Platform and unique flexibility to support advisers’ focus on providing quality ongoing financial advice.

Wrap Capital Protection provides a way to meet investor needs through the investment cycle, allowing advisers to manage individual portfolios and retain flexibility to adjust as opportunities arise or circumstances change.

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