

Appointment announcement

ASCALON CAPITAL MANAGERS APPOINTS AUSTRALIAN HEAD

8 April 2013

Robert Lance has joined Ascalon Capital Managers as Head of Ascalon in Australia with responsibility to lead and manage its Australian operations.

Mr Lance's primary responsibility will be to lead the relationships with Ascalon's boutique partners in Australia.

Most recently Mr Lance was the co-founder and CEO of DragonBack Capital based in Hong Kong.

Ascalon Capital Managers chief executive, Chuak Chan, said Mr Lance has more than 25 years in Asia Pacific financial markets building and leading investment banking and asset management teams.

"He is a strong and dynamic addition to our team at a time when Ascalon continues to grow."

Last month, Ascalon announced it had acquired a 30% stake in Singapore-based alternative manager, RV Capital.

Mr Lance will be based in Sydney and will report to Mr Chan.

Ascalon Capital Managers

Ascalon Capital Managers forms long-term partnerships with leading alternative and high conviction fund managers in Asia Pacific. With offices in Sydney and Hong Kong, and affiliate offices in Singapore and London, Ascalon's partners manage specialised investment strategies on behalf of institutional and high-net worth clients all over the world. Ascalon is 100% owned by Westpac Banking Corporation and its wealth management division BT Financial Group. In Hong Kong Ascalon may only deal with professional investors. www.ascalon.com.au

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