

BT FINANCIAL GROUP APPOINTS HEAD OF RETIREMENT

18 May 2011

For immediate release:

David Lees, General Manager – Super, Investments and Retirement at BT Financial Group, today announced the appointment of Mr Rodney Greenhalgh as Head of Retirement effective 6 June.

Mr Greenhalgh will be responsible for driving the implementation and execution of the Group's retirement strategy. He will lead the Retirement team and report directly to Mr Lees.

"We are very pleased Rodney is joining our team. He brings with him significant experience in product management and development in the super, retirement and funds management sectors. His insight into the retirement market will help us take our offer to Australians to the next level," Mr Lees said.

Mr Greenhalgh has over 17 years experience in the wealth management industry. Most recently, he held the role of General Manager, Product and Marketing at Challenger and was responsible for maintaining, developing and marketing Challenger's annuity and managed fund products. Before that, he led the product management function across managed fund and life company products.

Prior to Challenger, Mr Greenhalgh carried out a number of senior product development roles at MLC.

Mr Greenhalgh has a Bachelor of Economics (Honours) from the University of Sydney and a Graduate Diploma in Applied Finance from the Securities Institute of Australia (now FINSIA).

BT Financial Group

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