

Advance Moderate Portfolio

Monthly report - 31 January 2024

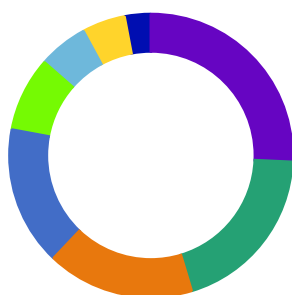
Portfolio overview

APIR Code	WFS0586AU	Minimum investment horizon	4 years
Investment manager	Advance Asset Management Limited	Minimum investment	\$900
Asset class	Diversified	Management fees and costs¹	0.5900% pa
Style	Index	Fees and costs - other¹	Performance fees 0.00% pa
Benchmark index	Composite		Transaction costs 0.01% pa
Current number of assets	9		
Investment objective	To deliver a return in line with the benchmark, before fees, over a rolling four year period.		
Inception date	18 May 2016		

Performance

Period ending	1mth	3mth	6mth	1yr	3yr	5yr	7yr
31 January 2024	%	%	%	%	%	%	%
Portfolio	0.80	9.50	4.18	6.39	3.35	4.76	4.88
Benchmark	0.88	9.44	4.53	7.26	4.20	5.54	5.66
Active return	-0.08	0.06	-0.36	-0.87	-0.85	-0.78	-0.79

Asset Allocation %



- Australian Shares 25.7
- Australian Fixed Interest 19.6
- International Shares 16.7
- International Fixed Interest 15.9
- Liquid 8.5
- Australian Real Estate 5.7
- International Real Estate 4.9
- Cash 3.0

Top 10 holdings

Name	Portfolio %	Symbol
Mercer Indexed Australian Shares	25.85	ADV0062AU
Mercer Indexed Australian Fixed Int	19.71	ADV0064AU
Mercer Indexed International Fixed Int	15.94	ADV0058AU
Mercer Indexed International Shares	13.21	ADV0056AU
Advance Cash Multi-Blend	8.55	ADV0069AU
Mercer Indexed Australian Listed Prpty	5.68	ADV0060AU
iShares Global Listed Property Idx Hdg S	4.94	BLK9419AU
iShares Hedged International Equity Idx	3.60	BGL0044AU

Investment manager

Advance is a manager of investment managers, providing investment opportunities across a range of asset classes, including shares, property, fixed interest and cash. Advance is an experienced team of investments, product and operations professionals with core competencies in asset allocation, portfolio construction, manager selection, investment governance and operations. Advance relies on and manages managed portfolios options with access to institutional-grade processes, research, strategies and portfolio construction capabilities.

Philosophy and process

The manager applies a strategic asset allocation framework to determine the ideal portfolio allocations intended to achieve the return objective over the investment time horizon, with a preference given for lower volatility outcomes. The manager's portfolios typically consist of a mix of income and growth assets and are typically diversified across asset classes, investment managers and security types. Asset allocation and security selection is actively managed, with a strong focus on risk, and continually reviewed by the manager to adapt to changes in market conditions. The manager believes that markets are never fully efficient and aims to maximise returns on an after fee basis for investors by balancing expected returns, risks and costs.

For more information

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Disclaimer

Returns are annualised for periods longer than 1 year. Past performance is not indicative of future performance.

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