

Mercer Passive Balanced Portfolio

Monthly report - 31 December 2024

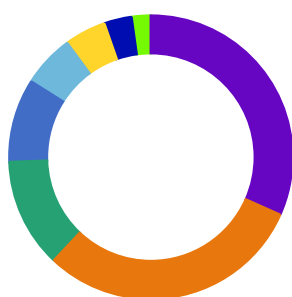
Portfolio overview

APIR Code	WFS0587AU	Minimum investment horizon	5 years
Investment manager	Mercer Investments (Australia) Limited	Minimum investment	\$900
Asset class	Diversified	Management fees and costs¹	0.5900% pa
Style	Index	Fees and costs - other¹	Performance fees 0.00% pa
Benchmark index	Composite		Transaction costs 0.01% pa
Current number of assets	9		
Investment objective	To deliver a return in line with the benchmark, before fees, over a rolling five year period.		
Inception date	08 April 2016		

Performance

Period ending	1mth	3mth	6mth	1yr	3yr	5yr	7yr
31 December 2024	%	%	%	%	%	%	%
Portfolio	-1.39	1.30	6.81	12.61	4.33	6.09	6.72
Benchmark	-0.77	2.08	7.98	13.91	5.40	7.12	7.78
Active return	-0.62	-0.78	-1.16	-1.30	-1.07	-1.04	-1.06

Asset Allocation %



● Australian Shares 31.7	● Australian Real Estate 6.0
● International Shares 30.3	● International Real Estate 4.7
● Australian Fixed Interest 12.5	● Cash 3.2
● International Fixed Interest 9.5	● Liquid 2.2

Top 10 holdings

Name	Portfolio %	Symbol
Mercer Indexed Australian Shares	31.69	ADV0062AU
Mercer Indexed International Shares	24.35	ADV0056AU
Mercer Indexed Australian Fixed Int	12.46	ADV0064AU
Mercer Indexed International Fixed Int	9.52	ADV0058AU
Mercer Indexed Australian Listed Prpty	5.96	ADV0060AU
Mercer Passive Hedged International Shrs	5.94	NCL0006AU
Mercer Passive Global Listed Property	4.73	NCL0010AU
Advance Cash Multi-Blend	2.20	ADV0069AU
iShares Global Listed Property Idx Hdg S	-	
iShares Hedged International Equity Idx	-	

¹ For more information relating to the fees and costs, refer to the relevant BT Managed Portfolios PDS Part 2 – Investment Options Booklet.

Investment manager

Mercer is a global consulting firm. In Australia, Mercer has been providing investment advice and practical solutions to a range of clients including foundations, endowments, universities, corporations, wealth management organisations, governments and superannuation trustees for more than 45 years. Mercer offers a full suite of investment services, including research, analytical tools and advice, and an implemented consulting service. Mercer partners with clients across all aspects of investing and its scale allows it to offer a comprehensive suite of investment tools, advice and solutions to meet clients' specific needs and objectives.

Philosophy and process

Mercer applies a strategic asset allocation framework to determine the ideal portfolio allocations intended to achieve the return objective over the investment time horizon, investment philosophy and process with a preference given for lower volatility outcomes. Mercer's portfolios typically consist of a mix of income and growth assets and are typically diversified across asset classes, investment managers and security types. Asset allocation and security selection is managed, with a strong focus on risk, and continually reviewed to adapt to changes in market conditions. Mercer believes that markets are never fully efficient and aims to maximise returns on an after-fee basis for investors by balancing expected returns, risks and costs.

For more information

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Disclaimer

Returns are annualised for periods longer than 1 year. Past performance is not indicative of future performance.

No index data provider, an affiliate of such provider or any third-party licensor will have any liability for the accuracy or completeness of the information or for any lost profits, direct, indirect, special or consequential damages incurred through the use of the information.

The benchmark for the Portfolio may have changed over time. The benchmark returns shown across all periods reflect the current benchmark applying to the Portfolio.

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