

Legislative Update Unfair Contract Terms (UCT)

Prepare for the best.



From 12 November 2016, the existing unfair contract term protections for consumers will also cover standard form small business contracts. As part of our focus to continually improve the products and services we provide to our customers, we have reviewed our contracts for potentially unfair terms and we are now implementing some changes to them as a consequence of that review.

1. What does this mean?

We believe the changes we're making to our facility agreements will result in our documents being clearer and more transparent for our customers.

2. What do I need to do?

You do not need to do anything as the changes will automatically apply to new margin lending clients from 12 November 2016 and to existing margin lending clients after they have been notified of the changes in accordance with their facility terms.

3. Which facility agreements have been updated?

The facility agreements across the following products have been updated:

- BT Margin Loan for Individuals and Companies
- BT Margin Loan for Wholesale clients
- BT Professional Investment Loan
- Westpac BlueChip20 for Individuals and Companies

These facility agreements will be available on bt.com.au, and apply from 12 November 2016.

More information

For more information about these changes, please contact your financial adviser, call us on 1800 816 222, Monday to Friday, 8am to 6pm, (Sydney time), or speak to your Premium Equity Lending Relationship Manager.