

Strategic asset allocation changes impacting BT Lifetime Super – Employer Plan

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The information in this notice dated 1 January 2017, updates information contained in the BT Lifetime Super – Employer Plan Product Disclosure Statement (PDS) dated 1 July 2016 and Additional information booklet (AIB) Part 2 – Investment dated 1 September 2016 issued by BT Funds Management Limited ABN 63 002 916 458 AFSL 223724

It should be read together with the PDS, which is available at bt.com.au. The information in this PDS and AIB Part 2 – Investment is updated with the changes set out below.

Strategic Asset Allocation (SAA) asset class changes to BT MySuper Lifestage Investment Options

Effective 1 January 2017, the Strategic Asset Allocation (for particular asset classes) has changed for the investment options outlined below. All other Lifestage investment options remain unchanged.

- > 1950's: Equity – International (Listed), Fixed Income – Australian, Fixed Income – International.
- > 1960's: Equity – Australian (Listed), Equity – International (Listed), Fixed Income – Australian, Fixed Income – International.

There is no change to the ongoing management costs of the impacted BT MySuper lifestage Investment Options.

As a result of the changes, the table below has been updated and replaces the table in the Product Disclosure Statement and Additional Information Booklet – Part 2 Investment.

Strategic Asset Allocation for BT MySuper Lifestage Investment Options as at 1 January 2017

BT Mysuper Lifestage Investment Option							
Asset Type (%)	1940's	1950's	1960's	1970's	1980's	1990's	2000's
Equity – Australian Listed	11.0	15.0	26.0	37.0	37.0	37.0	37.0
Range	(0 – 26)	(0 – 30)	(12 – 42)	(22 – 52)	(22 – 52)	(22 – 52)	(22 – 52)
Equity – International Listed	8.0	12.0	26.0	39.0	39.0	39.0	39.0
Range	(0 – 23)	(0 – 28)	(12 – 42)	(24 – 54)	(24 – 54)	(24 – 54)	(24 – 54)
Property							
Australian Listed	1.0	1.0	2.0	2.0	2.0	2.0	2.0
International Listed	2.0	2.0	5.0	7.0	7.0	7.0	7.0
Australian Unlisted	1.0	1.0	1.0	1.0	1.0	1.0	1.0
International Unlisted	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Range	(0 – 21)	(0 – 21)	(0 – 25)	(0 – 27)	(0 – 27)	(0 – 27)	(0 – 27)
Commodities							
International Listed	0.0	1.0	1.0	2.0	2.0	2.0	2.0
Range	(0 – 5)	(0 – 6)	(0 – 6)	(0 – 7)	(0 – 7)	(0 – 7)	(0 – 7)
Fixed Income – Australian	26.0	23.5	12.0	1.0	1.0	1.0	1.0
Range	(11 – 41)	(8 – 38)	(0 – 26)	(0 – 16)	(0 – 16)	(0 – 16)	(0 – 16)
Fixed Income – International	29.0	25.5	14.0	1.0	1.0	1.0	1.0
Range	(14 – 44)	(10 – 40)	(0 – 28)	(0 – 16)	(0 – 16)	(0 – 16)	(0 – 16)
Other - Growth Alternatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other - Defensive Alternatives	4.0	4.0	5.0	5.0	5.0	5.0	5.0
Range	(0 – 9)	(0 – 9)	(0 – 10)	(0 – 10)	(0 – 10)	(0 – 10)	(0 – 10)
Cash – Australian	16.0	13.0	6.0	3.0	3.0	3.0	3.0
Range	(0 – 31)	(0 – 28)	(0 – 21)	(0 – 18)	(0 – 18)	(0 – 18)	(0 – 18)
Total Defensive Assets	75%	66%	37%	10%	10%	10%	10%
Total Growth Assets	25%	34%	63%	90%	90%	90%	90%

Need more information?

Should you require any further information, please speak to your financial adviser or contact BT Customer Relations on 132 135 between 8.00am-6.30pm (Monday to Friday, Sydney time) to understand these changes and the impact they may have on your super account.

For more information



bt.com.au



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IMPORTANT INFORMATION

The information provided in this document is general information only. It does not take into account your investment objectives, financial position or needs. Before acting on the information, you should consider the appropriateness of the information having regards to your personal objectives, financial situation or needs.

BT Funds Management Limited ABN 63 002 916 458 AFSL 233724 (BTFM) is the trustee of and the issuer of interests in BT Lifetime Super – Employer Plan (BT Super), which forms part of Retirement Wrap ABN 39 827 542 991. A Product Disclosure Statement (PDS) is available for BT Super and can be obtained by calling BT Customer Relations on 132 135, or visiting bt.com.au. You should obtain and consider the PDS before deciding whether to acquire, continue to hold or dispose of interests in BT Super.

An investment in BT Super is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. The Bank and its related entities do not stand behind or otherwise guarantees the capital value or investment performance of BT Super.