

# BT Lifetime Super Employer Plan

Updating the information in the Product Disclosure Statement

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This Update, dated 4 April 2016, updates information contained in the BT Lifetime Super - Employer Plan Product Disclosure Statement (PDS) and Additional Information Booklet 2 (AIB2) dated 1 July 2015 issued by BT Funds Management Limited ABN 63 002 916 458 AFSL 233724. It should be read together with the PDS and AIB2, which is available at [bt.com.au](http://bt.com.au).

The information in the PDS is updated for the changes set out below.

## Strategic Asset Allocation Neutral Position changes to certain Investment Options

The asset allocation Neutral Positions (NP) for certain Investment Options have changed from those disclosed in the Additional Information Booklet Part 2 – Investment to the PDS.

There is no change to the ongoing management costs of the affected Investment Options.

The new asset allocation NP changes for each affected Investment Option are outlined on the following pages.

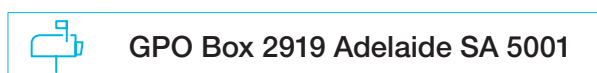
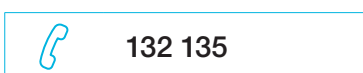
Fund	BT Lifetime Super Employer Plan - BT Balanced Returns			
APIR Code	BTA0513AU			
Asset Allocation and neutral position (NP) and ranges	Asset type	Current Range (no change)	Current Neutral Position	New Neutral Position
	Australian shares	23 – 43	30	28
	International shares	10 – 30	16	16
	Australian property	0 – 10	5	5
	International property	0 – 10	2	2
	Australian fixed interest	5 – 32	19	16
	International fixed interest	0 – 20	10	15
	Alternative investments	0 – 20	14	14
	Cash	0 – 20	4	4

Fund	BT Lifetime Super Employer Plan - Future Goals Fund			
APIR Code	BTA0068AU			
Asset Allocation and neutral position (NP) and ranges	Asset type	Current Range (no change)	Current Neutral Position	New Neutral Position
	Australian shares	35 – 55	47	42
	International shares	17 – 37	25	26
	Australian property	0 – 10	4	4
	International property	0 – 10	2	2
	Australian fixed interest	0 – 20	4	4
	International fixed interest	0 – 20	8	8
	Alternative investments	0 – 20	7	11
	Cash	0 – 10	3	3

Fund	BT Lifetime Super Employer Plan - Conservative Outlook			
APIR Code	BTA0512AU			
Asset Allocation and neutral position (NP) and ranges	Asset type	Current Range (no change)	Current Neutral Position	New Neutral Position
	Australian shares	5 – 25	13	11
	International shares	0 – 18	7	7
	Australian property	0 – 10	4	4
	International property	0 – 10	2	2
	Australian fixed interest	20 – 55	33	22
	International fixed interest	5 – 35	17	23
	Cash	0 – 40	11	17
	Alternative investments	0 – 20	13	14

Fund	BT Lifetime Super Employer Plan - Westpac Balanced			
APIR Code	BTA0098AU			
Asset Allocation and neutral position (NP) and ranges	Asset type	Current Range (no change)	Current Neutral Position	New Neutral Position
	Australian shares	28 – 48	36	36
	International shares	12 – 32	19	23
	Australian property	0 – 10	6	6
	Australian fixed interest	5 – 32	14	12
	International fixed interest	0 – 20	7	6
	Cash	0 – 10	4	4
	Alternative investments	0 – 20	14	13

## For more information



### Important Information

The information provided in this document is general information only. It does not take into account your investment objectives, financial position or needs. Before acting on the information, you should consider the appropriateness of the information having regards to your personal objectives, financial situation or needs.

BT Funds Management Limited ABN 63 002 916 458 AFSL 233724 (BTFM) is the trustee of and the issuer of interests in BT Lifetime Super – Employer Plan (BT Super), which forms part of Retirement Wrap ABN 39 827 542 991. A Product Disclosure Statement (PDS) is available for BT Super and can be obtained by calling BT Customer Relations on 132 135, or visiting [bt.com.au](http://bt.com.au). You should obtain and consider the PDS before deciding whether to acquire, continue to hold or dispose of interests in BT Super.

An investment in BT Super is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. The Bank and its related entities do not stand behind or otherwise guarantees the capital value or investment performance of BT Super.