

# BT Retirement Selection – Personal Super Plan

## Changes to Neutral Positions

Prepare for the best.



bt.com.au 132 135

### Issue date: 4 April 2016

This notice updates information for the BT Retirement Selection – Personal Super Plan. An Annual Report is available for the BT Retirement Selection – Personal Super Plan at [bt.com.au](http://bt.com.au). This Update is issued by BT Funds Management Limited ABN 63 002 916 458, AFSL 233 724.

### Strategic Asset Allocation (SAA) Neutral Position (NP) changes to certain investment options

The asset allocation Neutral Positions (NP) for certain investment options have changed.

The new asset allocation NP changes for each affected investment option are outlined below:

#### BT Retirement Selection – Personal Super Plan – BT Balanced Returns

Fund	BT Retirement Selection – Personal Super Plan – BT Balanced Returns			
APIR Code	BTA0403AU			
Asset allocation neutral position (NP) and ranges (%)	Asset type	Current Range (no change)	Current Neutral Position	New Neutral Position
	Australian shares	23 – 43	30	28
	International shares	10 – 30	16	16
	Australian fixed interest	5 – 32	19	16
	International fixed interest	0 – 20	10	15
	Australian property	0 – 10	5	5
	International property	0 – 10	2	2
	Cash	0 – 20	4	4
	Alternative investments	0 – 20	14	14

## BT Retirement Selection – Personal Super Plan – BT Future Goals

Fund	BT Retirement Selection – Personal Super Plan – BT Future Goals			
APIR Code	BTA0067AU			
Asset allocation neutral position (NP) and ranges (%)	Asset type	Current Range (no change)	Current Neutral Position	New Neutral Position
	Australian shares	35 – 55	47	42
	International shares	17 – 37	25	26
	Australian fixed interest	0 – 20	4	4
	International fixed interest	0 – 20	8	8
	Australian property	0 – 10	4	4
	International property	0 – 10	2	2
	Cash	0 – 10	3	3
	Alternative investments	0 – 20	7	11


## BT Retirement Selection – Personal Super Plan – BT Conservative Outlook


Fund	BT Retirement Selection – Personal Super Plan – BT Conservative Outlook			
APIR Code	BTA0402AU			
Asset allocation neutral position (NP) and ranges (%)	Asset type	Current Range (no change)	Current Neutral Position	New Neutral Position
	Australian shares	5 – 25	13	11
	International shares	0 – 18	7	7
	Australian fixed interest	20 – 55	33	22
	International fixed interest	5 – 35	17	23
	Australian property	0 – 10	4	4
	International property	0 – 10	2	2
	Cash	0 – 40	11	17
	Alternative investments	0 – 20	13	14

### For more information



 [bt.com.au](http://bt.com.au)

 132 135

 GPO Box 2675 Sydney NSW 2001

Current as at 4 April 2016. This information is factual only and does not constitute financial product advice. Because of this you should, before acting on this information, seek independent financial and taxation advice to determine its appropriateness to your objectives, financial situation and needs. This document provides an overview or summary only and it should not be considered a comprehensive statement on any matter or relied upon as such.

BT Funds Management Limited (BTFM) ABN 63 002 916 458 AFSL 233724 RSE L0001090 is the Trustee and issuer of interests in BT Retirement Selection – Personal Super Plan ABN 39 827 542 991. An annual report is available for BT Retirement Selection – Personal Super Plan and can be obtained by calling 132 135, or from [bt.com.au](http://bt.com.au). You should obtain and consider the relevant disclosure document before deciding whether to acquire, continue to hold or dispose of interests in BT Retirement Selection – Personal Super Plan. BTFM is a member of the Westpac Group.

An investment in BT Retirement Selection – Personal Super Plan is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. Neither the Bank nor any other company in the Westpac Group has issued, stands behind or otherwise guarantees the capital value or investment performance of the BT Retirement Selection – Personal Super Plan.