

BT Balanced Deeming Fund

Changes to Neutral Positions

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This notice updates information for the BT Balanced Deeming Fund. An Annual Report is available for BT Balanced Deeming Fund at bt.com.au. This Update is issued by BT Funds Management Limited ABN 63 002 916 458, AFSL 233 724.

Strategic Asset Allocation (SAA) Neutral Position (NP) changes

The asset allocation Neutral Positions (NP) for the BT Balanced Deeming Fund have changed as outlined below:

Fund	BT Balanced Deeming Fund			
APIR Code	BTA0052AU			
Asset allocation neutral position (NP) and ranges (%)	Asset type	Current Range (no change)	Current Neutral Position	New Neutral Position
	Australian shares	23 – 43	30	28
	International shares	10 – 30	16	16
	Australian fixed interest	5 – 32	19	16
	International fixed interest	0 – 20	10	15
	Australian property	0 – 10	5	5
	International property	0 – 10	2	2
	Cash	0 – 20	4	4
	Alternative investments	0 – 20	14	14

For more information



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Current as at 4 April 2016. This information is factual only and does not constitute financial product advice. Because of this you should, before acting on this information, consider its appropriateness, having regard to your objectives, financial situation and needs. This document provides an overview or summary only and it should not be considered a comprehensive statement on any matter or relied upon as such. BT Funds Management Limited (BTFM) ABN 63 002 916 458 AFSL No. 233724 is the Responsible Entity (RE) and issuer of units in the BT Balanced Deeming Fund. An Annual Report is available for BT Balanced Deeming Fund and can be obtained by calling 132 135, or from bt.com.au. You should obtain and consider the relevant disclosure document before deciding whether to acquire, continue to hold or dispose of units in BT Balanced Deeming Fund. BTFM is a member of the Westpac Group.

An investment in the BT Balanced Deeming Fund is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. Neither the Bank nor any other company in the Westpac Group has issued, stands behind or otherwise guarantees the capital value or investment performance of the BT Balanced Deeming Fund.