

# BT Investment Funds

Product Update

**Issue date: 1 July 2015**

This notice updates information contained in the BT Investment Funds Product Disclosure Statement (PDS) dated 1 July 2013, Supplementary PDS (SPDS) dated 23 September 2013 and Second Supplementary PDS (Second SPDS) dated 1 July 2014 jointly issued by BT Funds Management Limited ABN 63 002 916 458, AFSL 233724, BT Funds Management No. 2 Limited ABN 22 000 727 659, AFSL 233720 and Westpac Financial Services Limited ABN 20 000 241 127, AFSL 233716.

## **Investment Objective change – BT Multi-Manager Conservative (BTA0078AU)**

The investment objective of the BT Multi-Manager Conservative investment option has changed as follows:

**New investment objective:** To provide income with a low risk of capital loss over the short to medium term, with some capital growth over the long term.

## **Strategic Asset Allocation (SAA) Neutral Position (NP) changes – BT Active Balanced**

The asset allocation Neutral Positions (NP) for the BT Active Balanced investment option has changed as outlined below:

Fund	BT Active Balanced Fund			
APIR Code	RFA0020AU			
Asset allocation neutral position (NP) and ranges %	Asset type	Current Range (no change)	Current Neutral Position	New Neutral Position
	Australian shares	28 – 48	36	36
	International shares	12 – 32	19	19
	Australian fixed interest	5 – 32	15	14
	International fixed interest	0 – 20	8	7
	Australian property	0 – 10	4	4
	International property	0 – 10	2	2
	Cash	0 – 10	4	4
	Alternative investments	0 – 20	12	14

## **Strategic Asset Allocation (SAA) range changes – BT Multi-Manager Balanced**

As part of the regular management of the BT Multi-manager investment options, there have been changes made to the SAA range of the listed property asset class within BT Multi-Manager Balanced. This was aimed to better align changes in asset class assumptions and investment opportunities within the asset classes. The new SAA is outlined below:

	SAA %	New SAA Range %	Old SAA Range %
Equity – Australian Listed	25	5 – 45	5 – 45
Equity – International Listed	24	0 – 38	0 – 38
Property – Australian Listed	3	5 – 25	0 – 25
Property – International Listed	7		
Commodities – International Listed	2	1 – 31	1 – 31
Other – International Unlisted (Alternatives)	10.5		
Fixed Income – Australian	10	0 – 25	0 – 25
Fixed Income – International	15	0 – 40	0 – 40
Cash	3.5	0 – 25	0 – 25

## For more information

For more information, talk to your financial adviser or contact BT Customer Relations on 132 135 between 8.00am–6.30pm (Monday to Friday, Sydney time).

### IMPORTANT INFORMATION

Current as at 1 July 2015. This information is factual only and does not constitute financial product advice. Because of this you should, before acting on this information, consider its appropriateness, having regard to your objectives, financial situation and needs. This document provides an overview or summary only and it should not be considered a comprehensive statement on any matter or relied upon as such.

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