

BT Classic Lifetime – Flexible Pension

Changes to Neutral Positions

Issue date: 1 July 2015

This notice updates information for the BT Classic Lifetime – Flexible Pension. This Update is issued by BT Funds Management No. 2 Ltd ABN 22 000 727 659.

Strategic Asset Allocation (SAA) Neutral Position (NP) changes to certain investment options

The asset allocation Neutral Positions (NP) for certain investment options have changed.

The new asset allocation NP changes for each affected investment option are outlined below:

Fund	BT Active Balanced Fund and BT Active Balanced Fund NEF			
APIR Code	RFA0493AU RFA0048AU			
Asset allocation neutral position (NP) and ranges %	Asset type	Current Range (no change)	Current Neutral Position	New Neutral Position
	Australian Shares	28 – 48	36	36
	International Shares	12 – 32	19	19
	Australian Fixed Interest	5 – 32	15	14
	International Fixed Interest	0 – 20	8	7
	Australian Property	0 – 10	4	4
	International Property	0 – 10	2	2
	Cash	0 – 10	4	4
	Alternative Investments	0 – 20	12	14

Fund	BT Conservative and BT Conservative NEF			
APIR Code	RFA0492AU RFA0049AU			
Asset allocation neutral position (NP) and ranges %	Asset type	Current Range (no change)	Current Neutral Position	New Neutral Position
	Australian Shares	5 – 25	13	13
	International Shares	0 – 18	7	7
	Australian Fixed Interest	20 – 55	36	33
	International Fixed Interest	5 – 35	19	17
	Australian Property	0 – 10	4	4
	International Property	0 – 10	2	2
	Cash	0 – 40	8	11
	Alternative Investments	0 – 20	11	13

For more information

For more information, talk to your financial adviser or contact BT Customer Relations on 132 135 between 8.00am–6.30pm (Monday to Friday, Sydney time).

IMPORTANT INFORMATION

Current as at 1 July 2015. The information in this flyer is factual only and does not constitute financial product advice. Because of this you should, before acting on this information, consider its appropriateness, having regard to your objectives, financial situation and needs. This document provides an overview or summary only and it should not be considered a comprehensive statement on any matter or relied upon as such.

BT Funds Management No. 2 Ltd ABN 22 000 727 659 is the Trustee and issuer of interests in BT Classic Lifetime (incorporating BT Classic Lifetime – Personal Super and BT Classic Lifetime – Flexible Pension ABN 68 324 870 141). An annual report and Financial Services Guide (as applicable) is available for BT Classic Lifetime – Flexible Pension and can be obtained by calling BT Customer Relations on 132 135. You should obtain and consider the relevant disclosure statement before deciding whether to acquire, continue to hold or dispose of interests in the investment options.

An investment in the BT Classic Lifetime – Flexible Pension is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. Neither the Bank nor any other company in the Westpac Group has issued, stands behind or otherwise guarantees the capital value or investment performance of the BT Classic Lifetime – Flexible Pension.

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