

Investment option benchmark changes impacting BT Business Super

Issue date: 1 April 2015

The information in this notice dated 1 April 2015, updates information contained in the BT Business Super Additional Information Booklet Part 2 – Investment (AIB) dated 1 July 2014 issued by Westpac Securities Administration Limited ABN 77 000 049 472 AFSL 233731.

It should be read together with the Product Disclosure Statement (PDS), which is available at bt.com.au. The information in the AIB is updated for the changes set out below.

What are the changes?

Effective the date of this notice, the UBS Global Property Index (UBS Global Real Estate Investors (ex Australia) Index) will be replaced by the FTSE Global Property Index (FTSE EPRA/NAREIT Developed ex Australia hedged in AUD Net TRI) as a result of UBS ceasing to be a provider of Global Property indices from 1 April 2015. This includes the benchmark index names outlined in the AIB.

The table below illustrates changes to the benchmark names for the relevant investment options.

Investment option name	APIR code	Global Property Benchmark (old)	Global Property Benchmark (new)
BT Global Property	WFS0394AU	UBS Global Real Estate Investors (ex Australia) Index	FTSE EPRA/NAREIT Developed ex Australia hedged in AUD Net TRI
BT Active Balanced	WFS0111AU	UBS Global Real Estate Investors (ex Australia) Index	FTSE EPRA/NAREIT Developed ex Australia hedged in AUD Net TRI

Are management costs affected?

The current index provider (UBS) will cease to provide Global Property indices after 31 March 2015 so a suitable replacement index provider has had to be selected. The benchmark change will incur a minor one-off transaction cost (up to a maximum of 0.03% for those investment options with 100% exposure to the Global Property asset class and significantly less for Diversified funds which have small allocations to Global Property) as part of standard buying and selling transactions associated with the ongoing management of these investment options. This will have no direct impact to your investment in BT Business Super - there is no change to the investment return objective, strategy or investment process.

Need more information?

Should you require any further information, please speak to your financial planner or contact BT Customer Relations on 132 135 between 8.00am–6.30pm (Monday to Friday, Sydney time) to understand these changes and the impact they may have on your super account.

Prepare for the best.



For more information

 **Call** ▶ 132 135

 **Visit** ▶ bt.com.au



IMPORTANT INFORMATION

The information provided in this document is general information only. It does not take into account your investment objectives, financial position or needs. Before acting on the information, you should consider the appropriateness of the information having regards to your personal objectives, financial situation or needs.

Westpac Securities Administration Limited ABN 77 000 049 472 AFSL 233731 is the trustee of and the issuer of interests in BT Business Super (BT Super), which forms part of the Westpac MasterTrust – Superannuation Division ABN 81 236 903 448. A Product Disclosure Statement (PDS) is available for BT Super and can be obtained by calling BT Customer Relations on 132 135, or visiting bt.com.au. You should obtain and consider the PDS before deciding whether to acquire, continue to hold or dispose of interests in BT Super.

An investment in BT Super is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. The Bank and its related entities do not stand behind or otherwise guarantee the capital value or investment performance of BT Super.