

Investment option benchmark changes impacting BT Classic Investment Funds

Issue date: 1 April 2015

The information in this notice dated 1 April 2015, updates information for the BT Classic Investment Funds. A Product Disclosure Statement (PDS) is available for BT Classic Investment Funds at bt.com.au. This Update is issued by BT Funds Management Limited ABN 63 002 916 458, AFSL 233 724 and BT Funds Management No. 2 Limited ABN 22 000 727 659, AFSL 233 720.

What are the changes?

Effective the date of this notice, the UBS Global Property Index (UBS Global Real Estate Investors (ex Australia) Index) will be replaced by the FTSE Global Property Index (FTSE EPRA/NAREIT Developed ex Australia hedged in AUD Net TRI) as a result of UBS ceasing to be a provider of Global Property indices from 1 April 2015. This includes a change to the benchmark index names for the investment options set out in the table below.

Investment option name	APIR code	Global Property Benchmark (old)	Global Property Benchmark (new)
BT Classic Investment Funds - BT Active Balanced Fund NCF	RFA0021AU	UBS Global Real Estate Investors (ex Australia) Index net of withholding tax (hedged to AUD)	FTSE EPRA/NAREIT Developed ex Australia hedged in AUD Net TRI
BT Classic Investment Funds - BT Balanced Returns Fund	BTA0043AU	UBS Global Real Estate Investors (ex Australia) Index net of withholding tax (hedged to AUD)	FTSE EPRA/NAREIT Developed ex Australia hedged in AUD Net TRI
BT Classic Investment Funds - BT Split Income Fund	BTA0011AU	UBS Global Real Estate Investors (ex Australia) Index net of withholding tax (hedged to AUD)	FTSE EPRA/NAREIT Developed ex Australia hedged in AUD Net TRI
BT Classic Investment Funds - BT Monthly Income Fund	BTA0041AU	UBS Global Real Estate Investors (ex Australia) Index net of withholding tax (hedged to AUD)	FTSE EPRA/NAREIT Developed ex Australia hedged in AUD Net TRI
BT Classic Investment Funds - BT Asset Selection Fund	BTA0169AU	UBS Global Real Estate Investors (ex Australia) Index net of withholding tax (hedged to AUD)	FTSE EPRA/NAREIT Developed ex Australia hedged in AUD Net TRI

Are management costs affected?

The current index provider (UBS) will cease to provide Global Property indices after 31 March 2015 so a suitable replacement index provider has had to be selected. The benchmark change will incur a minor one-off transaction cost (up to a maximum of 0.03% for those investment options with 100% exposure to the Global Property asset class and significantly less for Diversified funds which have small allocations to Global Property) as part of standard buying and selling transactions associated with the ongoing management of these investment options. This will have no direct impact to your investment in BT Classic Investment Funds - there is no change to the investment return objective, strategy or investment process.

Need more information?

Should you require any further information, please contact BT Customer Relations on 132 135 between 8.00am–6.30pm (Monday to Friday, Sydney time) to understand these changes and the impact they may have on your investment account.

Prepare for the best.



For more information

 Call ▶ 132 135

 Visit ▶ bt.com.au



IMPORTANT INFORMATION

BT Funds Management Limited (BTFM) ABN 63 002 916 458 AFSL No. 233724 and BT Funds Management No. 2 Limited (BTFM2) ABN 22 000 727 659 AFSL No. 233720 are the Responsible Entities (REs) and issuer of units in the BT Classic Investment Funds. A Product Disclosure Statement (PDS) is available for BT Classic Investment Funds and can be obtained by calling 132 135, or from bt.com.au. The RE of each investment option is set out in the PDS. You should obtain and consider the PDS before deciding whether to acquire, continue to hold or dispose of interests in BT Classic Investment Funds. BTFM and BTFM2 are members of the Westpac Group. An investment in the BT Classic Investment Funds is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. Neither the Bank nor any other company in the Westpac Group has issued, stands behind or otherwise guarantees the capital value or investment performance of the BT Classic Investment Funds.