

BT Investor Choice Funds

Updating the information in the Product Disclosure Statement

This Update, dated 19 March 2014, updates information contained in the BT Investor Choice Funds Product Disclosure Statement (PDS) dated 1 July 2013 issued by Westpac Financial Services Ltd ABN 20 000 241 127, AFSL No. 233716. It should be read together with the PDS, which is available at www.bt.com.au.

The information in the PDS is updated for the changes set out below.

Strategic Asset Allocation Neutral Position changes to certain Investment Options

The asset allocation Neutral Positions (NP) for certain Investment Options have changed from those disclosed in the Additional Information Booklet Part 2 – Investment to the PDS.

There is no change to the ongoing management costs of the affected Investment Options.

The new asset allocation NP changes for each affected Investment Option are outlined on the following pages.

BT Investor Choice Funds – Westpac Conservative Growth

Fund	Westpac Conservative Growth Fund			
APIR Code	WFS0003AU			
Asset allocation neutral position (NP) and ranges %	Asset type	Current Range (no change)	Current Neutral Position	New Neutral Position
	Australian shares	5 – 15	10	8
	International shares	0 – 10	3	4
	Australian fixed interest	20 – 50	33	26
	International fixed interest	0 – 20	10	14
	Property	0 – 20	3	3
	Cash	30 – 50	33	34
	Alternative investments	0 – 20	8	11

BT Investor Choice Funds – Westpac Moderate Growth

Fund	Westpac Moderate Growth Fund & Westpac Moderate Growth Fund – Nil Contribution Fee (NCF)			
APIR Code	WFS0032AU WFS0333AU			
Asset allocation neutral position (NP) and ranges %	Asset type	Current Range (no change)	Current Neutral Position	New Neutral Position
	Australian shares	5 – 25	19.5	13
	International shares	0 – 18	5	7
	Australian fixed interest	20 – 55	48	36
	International fixed interest	5 – 35	10	19
	Property	0 – 10	4.5	6
	Cash	0 – 40	5	8
	Alternative investments	0 – 20	8	11

BT Investor Choice Funds – Westpac Balanced Growth

Fund	Westpac Balanced Growth Fund & Westpac Balanced Growth Fund – Nil Contribution Fee (NCF)			
APIR Code	WFS0333AU WFS0334AU			
Asset allocation neutral position (NP) and ranges %	Asset type	Current Range (no change)	Current Neutral Position	New Neutral Position
	Australian shares	28 – 48	36.5	36
	International shares	12 – 32	14	19
	Australian fixed interest	5 – 32	25	15
	International fixed interest	0 – 20	5	8
	Property	0 – 10	7.5	6
	Cash	0 – 10	2	4
	Alternative investments	0 – 20	10	12

BT Investor Choice Funds – Westpac Dynamic Growth

Fund	Westpac Dynamic Growth Fund & Westpac Dynamic Growth Fund – Nil Contribution Fee (NCF)			
APIR Code	WFS0034AU WFS0335AU			
Asset allocation neutral position (NP) and ranges %	Asset type	Current Range (no change)	Current Neutral Position	New Neutral Position
	Australian shares	35 – 55	42.5	47
	International shares	17 – 37	21	25
	Australian fixed interest	0 – 20	13	4
	International fixed interest	0 – 20	4	8
	Property	0 – 10	7.5	6
	Cash	0 – 10	2	3
	Alternative investments	0 – 20	10	7

For more information

For more information, talk to your financial planner or contact BT Customer Relations on 132 135 between 8.00am–6.30pm (Monday to Friday, Sydney time).

IMPORTANT INFORMATION

The information provided in this document is general information only. It does not take into account your investment objectives, financial position or needs. Before acting on the information, you should consider the appropriateness of the information having regards to your personal objectives, financial situation or needs.

Westpac Financial Services Ltd (WFSL) ABN 20 000 241 127, AFSL No. 233716 is the Responsible Entity and issuer of units in the BT Investor Choice Funds. A Product Disclosure Statement (PDS) is available for BT Investor Choice Funds and can be obtained by calling BT Customer Relations on 132 135, or visiting bt.com.au. You should obtain and consider the PDS before deciding whether to acquire, continue to hold or dispose of units in the BT Investor Choice Funds.

An investment in the BT Investor Choice Funds is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. Neither the Bank nor any other company in the Westpac Group has issued, stands behind or otherwise guarantees the capital value or investment performance of the BT Investor Choice Funds.

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